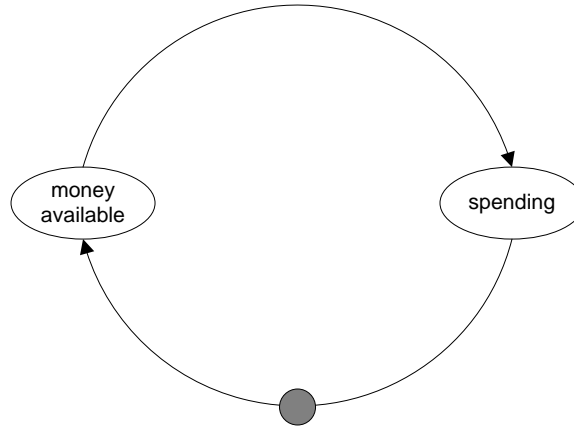


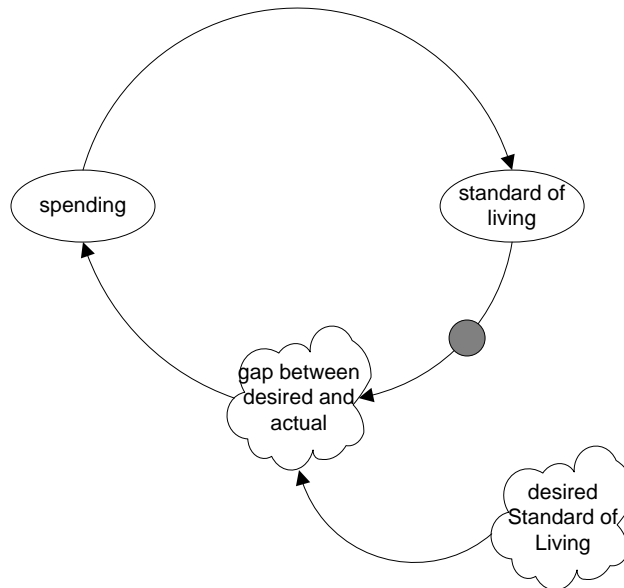
Kevin graduated from high school and went to college. Kevin saved money so he would have money available to pay for expenses while at school.

Variables:  
- money available  
- spending



Kevin made several friends. Some liked to go to concerts. Others enjoyed dining out. Being a social enthusiast Kevin enjoyed being with his new friends. Kevin wanted to do things with his friends, but doing this created a problem with how much money he was spending.

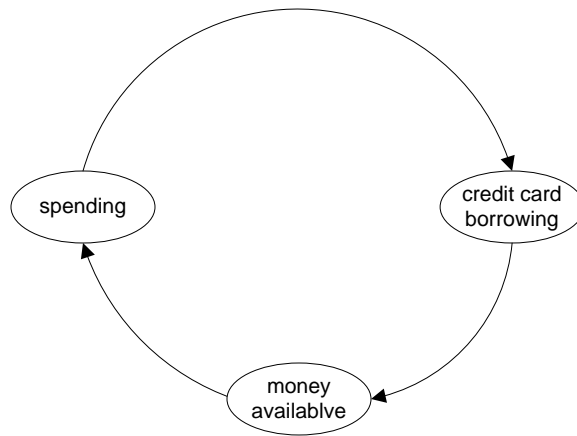
Variables:  
- standard of living  
- desired standard of living  
- gap between desired and actual  
- spending



Luckily for Kevin, MongoBancUSA realized college students had a unique need for cash, and created the CollegeKidCreditCard program. This program allowed college students to get credit cards to start a credit history and get practice managing their finances without parental tampering. Kevin applied for and received his MongoBancUSA credit card. His cash problems were solved!

**Variables:**

- credit card borrowing
- money available
- spending

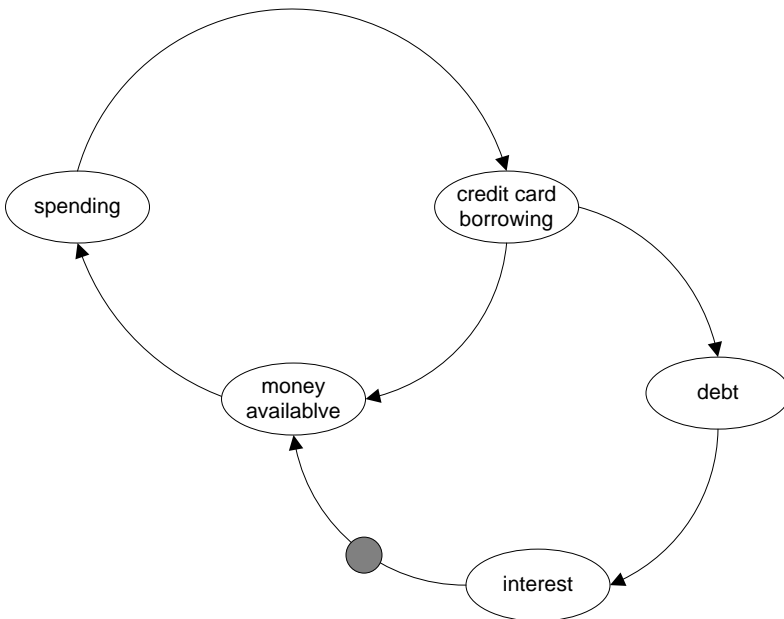


Initially, Kevin kept his charges so he could pay the balance due the next month. Then Kevin met Miss Wonderful. Suddenly the gap between desired and actual standard of living grew and the need for money available sky-rocketed. Instead of paying off the entire balance due, Kevin started paying the minimum balance. Dating consumed more time and money. Kevin quickly approached the credit limit MongoBancUSA had originally granted.

Just about the time he hit his credit limit he got the following letter from MongoBancUSA.

“Dear Kevin, Since you’ve always paid your bill on time, we’ve decided to double your credit limit! Accept this gift as our congratulations on your success. MongoBancUSA.”

Kevin continued to make minimum payments and use his extended credit. But more and more it felt like there was less and less money available each month.



**Variables:**

- credit card borrowing
- money available
- spending
- debt
- interest

So this is what Kevin's situation MIGHT look like.

